

Urgent Pre Budget Super Alert

Dear Valued Client,

With the recent announcement to bring forward the date for the upcoming May Budget from May 10th to May 3rd we would like to highlight the real possibility that changes **may** be made to Super post budget night.

As a result of these proposed changes that may impact your Pre 30 June planning, we wish to highlight what these changes may include.

- **Contribution Caps being reduced**
- **Tax changes within Super Accumulation and Pension Phase**

With the above prospective changes on the cards we would strongly suggest to our clients who intend to Top Up Contributions that they do so **before Budget night**.

Recap on existing Contribution Limits

The contribution caps for 2015/16 are as follows:

under 49 years of age on	30/06/2015	\$30,000
49 years of age or older on	30/06/2015	\$35,000

NB: If clients are electing to Top Up Super Contributions in the lead up to budget night May 3rd provisions for contributions having **already been made throughout the financial year** will need to be factored into your calculations so as to not exceed your Contribution Caps.

If you are not sure as to what has been contributed during the 2015/16 year to date, kindly contact our Super Admin team for assistance **prior to topping up**.

In any case to prevent last minute confusion or disappointment in relation to these Important Top Up Planning matters, we suggest that you act sooner rather than later in relation to you proposed contribution top ups.

Should you require more assistance or clarification on these matters we suggest you call our Super Admin team at Fundzcorp before Budget night 3 May 2016.

Thank you

Kind Regards



Marcello Blasi
Managing Partner

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